

THE EQUITY NATION CONCEPT

“Until the control of the issue of currency and credit is restored to government and recognized as its most conspicuous and sacred responsibility, all talks of the sovereignty of Parliament and of democracy is idle and futile.” Prime Minister MacKenzie King 1938

Money is the quantification of the price of anything bought, sold or traded in the “marketplace” of the economy of the nation.

Individuals primarily receive money in exchange for their work and for the price agreed upon for anything traded in the “marketplace” of the economy, including credit

.The Equity Nation policies will restore control by implementing monetary reform through the provision of interest free currency in circulation and money **for use** in a more productive and efficient economy.

Income and taxes adding to the cost of goods and services will be replaced with a fee for the **use of money** for consumption or personal wealth.

Taxation for debt charges and infrastructure will no longer be necessary.

The income realized from the utilization of natural and national resources will no longer exclusively go to the financial sector.

Monetary return on natural and national resources will be paid equally to all individual Canadians.

The national dividend received by all Canadians will enable the return of child care to the home as AI reduces employment.

Prices will go down as taxation and unproductive overhead is eliminated from the costs of production. The taxes on business, corporations and other entities will no longer be added to consumer prices.

All taxes on business, corporations and other entities will be replaced by withholding money from interest, dividends and other distributions, to be applied on the variable personal rate fees for the use of money.

The money received by people is “put to use” for either consumption or the retention of the underlying assets purchased. Put another way, money represents the only data quantifying what an individual adds to, and takes away from, the economy.

BASIC CONCEPTS OF THE EQUITY NATION POLICIES

- 1 The Canadian nation is an administrative entity functioning by and for each citizen and resident for the provision of utilities and services.**
- 2 The equity infrastructure and other national equity is owned and held by the government equally for all citizens.**
- 3 The principal function of the government is the creation of its currency as a public utility function and the monetary quantification of assets bought, sold and traded in the economy.**
- 4 The creation of interest bearing debt as a medium of exchange creates unproductive overheads in the production of goods and services and can lead to inflation and slower economic output.**
- 5 The monetary quantification of assets bought, sold and traded in the economy is the only basis to recognize financial interaction between individuals and entities.**
- 6 The only rational taxation base is money received by, and used by, individuals for consumption or wealth.**
- 7 Taxation of income, and at direct point of sale, are not only unequal payment for the resources of the society, but extremely costly to administer.**
- 8 Taxation of businesses adds to the cost of production and is a tax on the consumer, and should be replaced by a tax on profits paid to the business owners.**